

**CDMF**  
Catholic Diocese of Madison *Foundation*

# *Ignite the Joy of Giving*

ANNUAL REPORT 2021

The Catholic Diocese of Madison Foundation (CDMF) partners with individuals from all over the diocese. Every person has their own path and story to tell and we are graced with the opportunity to hear each donor's story while ultimately working to build our Lord's Kingdom. Randy Mack of Sauk City sat down with us to share about leaving a future gift with the CDMF and why giving back to an organization that has shaped his faith means so much to him.

As a young boy, Randy attended St. Aloysius Catholic School in Sauk City. "I have fond memories of St. Aloysius. It gave me a good foundation of formation for when I entered into middle and high school," Randy reflected. "Seeing the kids receive a Catholic education and what they are learning there makes me think, 'If I can contribute however much I can, that effort could result in somebody's kid going to heaven.'" Since retirement, Randy has been attending daily mass at St. Aloysius and also volunteering as a K4 - 3 classroom reader.

**"It's all intertwined. When you receive the graces of the Eucharist each day, God starts opening your heart to what else you can do."**

Discussing a story from Matthew's Gospel, Randy felt cut to the heart by Jesus' response to the man who sought Him out and asked, "What do I still lack?"



St. Aloysius Catholic School, Sauk City

**Building God's Kingdom**

**"Jesus said to him, 'If you wish to be perfect, go, sell what you have and give it to the poor, and you will have treasure in heaven. Then come, follow me.'" (Mt 19:21)**

Feeling the Holy Spirit's call, Randy reached out to St. Aloysius' pastor to make a planned gift. After collaborating with the school, the CDMF, and Randy's legal counsel, Randy designated a portion of his estate to be left to the CDMF, establishing an endowment on behalf of St. Aloysius' School. The endowment will nourish the school's future and fund its mission long after Randy is gone.



**"I hope that by sharing my words, my story can spur others to be generous and to be on fire for the salvation of souls. God wants us to know Him, and He wants His kingdom to grow, to draw more souls to Him. When thinking about how I steward my financial gifts, I think, one day I will no longer be on this earth; where will my gifts benefit the Kingdom?"**

We encourage you to look through this year's annual report and pray about where God is calling you, whether it be volunteering your time, making a gift to the CDMF in your will, or financially supporting a parish, school, or ministry that has impacted your faith. We pray the peace of Christ be with you in all that you do.

*Learn more about giving options on page 6.*

### **What you'll find in this year's annual report**

- **Our Funds** *pages 4-5*
- **How Endowments Work and Giving Options** *pages 6-7*
- **The Year of St. Joseph** *pages 8-9*
- **2020-2021 Financial Update** *pages 10-11*
- **Grants: Works of Mercy, Pro-Life, & Education** *pages 12-15*
- **CDMF Board of Directors and Staff** *pages 16-17*
- **Letter from the Executive Director** *pages 18-19*

# Our Funds

SERVING PARISHES, SCHOOLS, AND MINISTRIES

## Catholic Ministry Endowments

**Apostolate for Persons with Disabilities, Diocese of Madison**

*Provides support to programs serving individuals with disabilities and their families*

**Catholic Multicultural Center, Madison**

*Provides support for the operations and programs of the Catholic Multicultural Center*

**Heart of Mercy Endowment, Diocese of Madison**

*Provides grants for corporal and spiritual works of mercy*

**John J. Karsten Memorial, Platteville**

*Provides assistance to individuals with disabilities at St. Mary's Parish*

**Maier Family Endowment for Rural Catholic Life, Diocese of Madison**

*Provides support to parishes and programs that support rural Catholic life*

**Mary Catherine Matuska Pro-Life, Diocese of Madison**

*Provides grants to organizations to support parish- and community-based Pro-Life activities (specifically, activities opposing abortion).*

**McDonald Family Matthew 25:31-46, Rock County**

*Provides grants for works of mercy, as listed in Matthew 25, within Rock County*

**Society of St. Vincent de Paul, District Council of Madison**

*Provides assistance to general operating needs, programs, and services.*

## Donor Advised Endowments

*Provides support for Catholic philanthropic causes within the Diocese of Madison*

**Gonnering Family**

## Education Endowments

*Provides support to parish faith formation, Catholic schools, and tuition assistance*

**St. John Bosco Tuition Assistance,  
Diocese of Madison**

**St. Dennis Catholic Education,  
Madison**

**John Paul Cullen Memorial  
Scholarship, Janesville**

**St. John Vianney, Cure of Ars School,  
Janesville**

**St. Clare of Assisi Parish and St.  
Victor School, Monroe**

**St. Joseph School,  
Baraboo**

## Education continued

**St. Joseph School, Fort Atkinson**

**St. Mary School, Bloomington**

**St. Peter School, Ashton**

## Parish Endowments

*Provides funding to parish programs and services*

**Cathedral Parish of St. Raphael,  
Madison**

**Queen of All Saints, Fennimore**

**Ralph Ringelstetter Memorial  
(Divine Mercy), Sauk City**

**St. Ann, Stoughton**

**St. Mary, Pine Bluff**

**St. Michael the Archangel,  
Mt. Horeb**

**St. Olaf, DeForest**

**St. Thomas Aquinas, Madison**

**St. Thomas Aquinas  
Capital Improvement, Madison**

## Non-Endowed Funds

*Provides support to parishes and capital projects, with the option to fully expend funds*

**Bishop Robert C. Morlino  
Memorial, Diocese of Madison**

**Pope Saint John Paul II  
Cathedral, Diocese of Madison**

**St. Albert the Great, Sun Prairie**

**St. Augustine, Footville**

**St. Joseph, East Bristol**

**St. Martin of Tours, Martinsville**

## Non-Endowed Funds continued

**St. Mary, Pine Bluff**

**St. Olaf, DeForest (2)**

**St. Paul, Evansville**

**St. Peter, Ashton**

**St. Peter Sanctuary Restoration Fund,  
Ashton**

**St. Peter, Madison**

**Queen of All Saints, Fennimore**

## Vocation Endowments

*Provides funding for the education of seminarians of the Diocese of Madison*

**Priests for Our Future**

**Queen of Apostles Vocation**

*You can learn more about each fund at:  
[diocesemadisonfoundation.org/funds](http://diocesemadisonfoundation.org/funds)*



# How an Endowment Works



## Donor makes a gift to establish a fund

Parishes and individuals can make a gift of cash or securities now

Individuals can leave a planned gift in their will

### Step #1



## CDMF invests the gift to grow the fund

The CDMF utilizes socially responsible screens to uphold Catholic values in investing

### Step #2



## Grants & distributions are made each year

A percentage of the fund (typically 4-5%) is available to the beneficiary: a parish, school, or ministry

### Step #3



## The process repeats and the impact is lasting!

The fund continues to grow through contributions and interest earned and provides financial support for years to come

### Step #4



## Investing in our Future

ENDOWMENTS AND PLANNED GIFTS

St. John Vianney Parish, Janesville

## Ways to Give Smarter

As you think about how to best steward the gifts God has given you, consider how your parish, Catholic school, or a Catholic ministry has played an essential role in your and your family's life. How can your passion to support these ministries help them to serve generations to come? Making a gift to the Church in your will is one meaningful way for you to make an impact, often larger than you imagined possible! The CDMF can help you consider options that meet your individual needs.

Many of our donors like to leave a financial gift to their Parish endowment in their will, but there are additional giving options that build the future of the Catholic Church while meeting your financial and philanthropic goals:

- Gifts that Lower Taxes
- Gifts of Life Insurance
- Gifts that Pay You Income
- Donor Advised Endowments
- IRA Required Minimum Distributions

Your planned gift can establish a new fund or support an existing fund, increasing its impact by providing more significant distributions each year. Existing funds can accept any size gift.

To discuss your giving options and make a gift that serves the future of the Church while providing you benefits now, please get in touch with the CDMF at 608.821.3046. We're happy to discuss with you and your advisor the best plan for you.

### Sample Language for Gifts in Your Will:

[Insert the subject matter of the device, such as "the sum of \$\_\_\_\_"] to The Catholic Diocese of Madison Foundation, Inc. (the "Foundation"), federal tax identification number 20-8156961. I request that this gift be contributed to [name an existing fund or contact us to establish a new fund supporting your parish, school, or ministry within the Diocese of Madison], of the Foundation. If, for any reason, it becomes impractical or impossible to carry out the purposes set forth herein, the gift shall be used by said Foundation for a similar purpose according to the norms of the Canon Law of the Roman Catholic Church.

## St. Joseph, Fort Atkinson

“We had the great privilege of having Bishop Hying celebrate Mass here at St. Joseph Parish on the feast of St. Joseph, March 19th. We also consecrated ourselves to St. Joseph as a parish on All Saints Day using Fr. Donald Calloway’s book, *Consecration to St. Joseph*. Ten of our men attended the Madison Men of Christ Conference and were blown away by the whole experience, but especially hearing Fr. Calloway’s talks on St. Joseph and how to be men of Christ.

This special year of St. Joseph has definitely helped me to get to know our patron on a deeper level and I’ve been calling on him much more frequently. I believe this year has had a similar effect on many of our parishioners. We are thankful to have such a powerful intercessor as our parish patron.”

- Fr. Tim Renz, Pastor at St. Joseph Parish in Fort Atkinson

St. Joseph Parish, Fort Atkinson



**The Year of St. Joseph**

From December 8th 2020 to December 8th 2021, the Church celebrated the year of St. Joseph as declared by Pope Francis.

Pope Francis describes St. Joseph as “a beloved father, a tender and loving father, an obedient father, an accepting father; a father who is creatively courageous, a working father, a father in the shadows.”

St. Joseph teaches us to exercise patience and offer hope every day. He is loving example of “a daily, discreet and hidden presence,” who nonetheless plays “an incomparable role in the history of salvation.”

*Excerpts from “Pope Francis proclaims Year of St Joseph”, Vatican News*

## St. Joseph, Baraboo

“The greatness of St. Joseph is that he saw firsthand the tender love of God in his home and in his heart. We here at St. Joseph in Baraboo imitate the husband of Mary by first accepting Christ into our homes, and then with hearts full of love we bring the good news of the Gospel to all the nations. St. Joseph, pray for us!”

- Fr. Luke Powers, Parochial Vicar at St. Joseph Parish in Baraboo

## St. Joseph Prayer

**Hail,  
Guardian of the Redeemer,  
Spouse of the  
Blessed Virgin Mary.**

**To you  
God entrusted his only Son;  
in you  
Mary placed her trust;  
with you  
Christ became man.**

**Blessed Joseph,  
to us too,  
show yourself a father and  
guide us in the path of life.  
Obtain for us grace,  
mercy and courage,  
and defend us from  
every evil.**

**Amen.**

*Written by Pope Francis  
for the Year of St. Joseph*



St. Joseph Parish, Baraboo

“In addition to the many funds we hold for parishes and schools, CDMF holds several funds that support specific purposes in the Diocese – Catholic education, spiritual and corporal works of mercy, rural life and pro-life advocacy. These are some of my favorite funds, because of the flexibility it gives us to support different projects every year. In 2020 we were also able to use unrestricted resources to award a special \$50,000 grant to help equip Catholic schools to deal with the pandemic in the 2020-2021 school year. In 2021 unrestricted funds were used to triple the amount of scholarship support we could give to Catholic schools. I speak for the entire CDMF board in saying that we are humbled and honored to have the opportunity to steward God gifts to support such important work in the Diocese.”

~ Ann Casey, Chair,  
CDMF Grant Review Committee

# Financial Update

**ROI** 26.37 1 YR | 12.58 3 YR | 12.02 5 YR

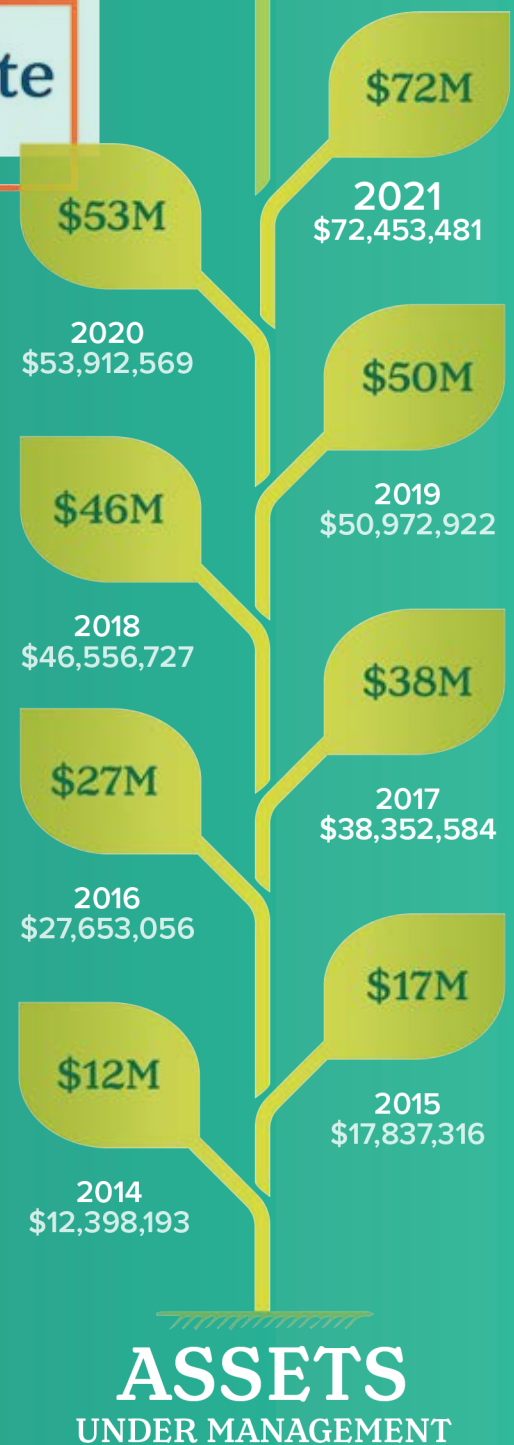
**\$1,508,574 VOCATIONS**  
includes tuition, books, housing, and recruitment for seminarians

**\$141,543 PARISHES**  
includes services, programs, capital expenses, and ministerial needs

**\$392,367 MINISTRIES**  
includes corporal and spiritual works of mercy, caring for the poor, imprisoned, and deceased

**\$261,508 EDUCATION**  
includes tuition assistance, religious ed programs, and school programs

DISTRIBUTIONS



\*Figures reflect the end of each fiscal year (ex 6.30.21)



## Heart of Mercy

Fr. Scott Jablonski, contestant in the HOME bake-off shared his winning prize with the Women's Care Center of Madison.

The **Heart of Mercy Endowment** (the HOME Fund) offers assistance to organizations carrying out the corporal and spiritual works of mercy, including those that feed the hungry, shelter the homeless, and pray for the living and the dead. \$32,523 was awarded in grants to those serving our brothers and sisters in need in all 11 counties of our diocese.

This year four of our diocesan priests competed in a bake-off, The Great Mercy Match - Battle of the Bakers, to raise money for the HOME fund and for a charity of their choice. The priests, along with the generous people of the diocese, raised over \$20,000 towards works of mercy that will continue to increase grants for the future. Each priest received a cash prize that they donated to a work of mercy of their choice. Keep an eye out for next year's Great Mercy Match!

Fr. Lawrence Oparaji awarded his winning prize of \$1,000 from the HOME baking contest to Jail & Prison Ministry within the Diocese of Madison. Pictured with (from left to right) Bishop Donald Hying, Dane County Sheriff Calvin Barrett, Fr. Lawrence Oparaji, and Scott Klaas of the CDMF.

The **Mary Catherine Matuska Pro-Life Endowment** (Matuska Fund) was established in 2021 in memorial of Mary, a long-time activist, statewide Pro-Life leader, and Beloit native. Through the generosity of a fellow activist and long-time friend, her life's work can continue to embolden individuals and parishes to get involved in the pro-life movement.

Starting in 2022, the Matuska Fund will provide grants to organizations and parishes to support parish- and community-based Pro-Life activities. The fund will provide financial support and encourage Catholics to actively combat the evils of abortion through advocacy, abortion healing ministries, prayer groups for human life at its earliest stages, and related efforts to build a greater appreciation for the sanctity of life.



"When thinking about how to honor Mary, I knew it had to be focused against abortion. What is happening to the babies, the moms, and the families — that's where Mary's heart was. She helped families put the pieces together after abortion and saw what it did to women who had to carry that enormous weight for years."

- Greg Chesmore, founding donor

## Pro-Life

The **St. John Bosco Fund for Tuition Assistance** (the Bosco Fund) advocates for the importance of Catholic education in our communities by making it more accessible to families in need through financial aid. Over \$51,000 has been granted from the fund to parish schools over the last two years, enabling more families to provide their children with a Catholic education.

This year, the CDMF was able to make a matching gift of \$49,324 towards tuition assistance, in addition to the grants awarded from the Bosco Fund. The grants and additional gifts made to support Catholic education alleviated some of the financial burden for over 50 families.

“I would like to express our sincere gratitude for the very generous tuition assistance grant that our school received. Your donations are needed more than ever this year due to families losing their jobs or being laid off due to COVID-19. Particularly the larger families will be so appreciative that they can still afford a Catholic education for their children.

Our fundraisers help to support our school, but without your assistance, helping these families financially would not be possible. Your generous gift represents the commitment you’ve made to enhance the development of Catholic education for the young people of our community.”

- Principal, St. John the Evangelist, Spring Green

“My children have been through so much and having them attend a small Catholic school where they can pray everyday and receive a great education will help them so much academically and emotionally. We would not have been able to attend this school without the very generous tuition grant we were given.”

Parent, St. John the Evangelist, Spring Green

The CDMF is eternally grateful for the vital work that the teachers, staff, and parents at our Catholic schools carry out daily to form young disciples, care for the well-being of our children, and safeguard the future of our faith.

Recognizing the adversities of economic hardship, enrollment fluctuations, and other uncertainties that arose from the pandemic, the CDMF also gave the Office of Catholic Schools \$50,000 to assist parochial schools wherever they needed it most. Many schools used the gift towards air purifiers in their classrooms to continue to keep their students safe and at school learning.

“We would like to thank the CDMF for the generous gift of air purifiers for our school. Our students and teachers are safer at St. Al’s thanks to your kind act.”

- St. Aloysius School, Sauk City

“Thank you for your recent donation so that our school could receive air purifiers at no charge. This was a complete surprise and a wonderful blessing of news to hear. Thank you for the continued generosity of the CDMF.”

- All Saints School, Berlin

All Saints Catholic School, Berlin



FORMING FUTURE SAINTS

Education

Watertown Catholic School





# Board of Directors

An independent Board of Directors governs the CDMF. The board is comprised of the Bishop of Madison, the Vicar General, and parish priests, along with lay experts representing different walks of life, professional experiences, and regions throughout the diocese. Five standing committees exist to assist with the CDMF's functions: Executive, Investment, Development, Audit & Governance, and Grant Review.



**Most Rev. Donald J. Hying**  
Chairman of the Board  
Bishop of Madison

**Rev. Msgr. James Bartylla**  
Vicar General  
Diocese of Madison

**Tim Cavanaugh**  
Chancellor  
Diocese of Madison

**Michael Arbet**  
Senior Portfolio Manager  
Milestone Investment Advisors  
Sacred Hearts of Jesus & Mary  
Sun Prairie

**Richard Brachman**  
Retired Market Chairman  
Town Bank  
St. Bernard, Middleton

**Dennis Breunig**  
Retired CPA/Partner  
Smith & Gesteland, LLP  
St. Mary, Pine Bluff

**Ann Casey**  
Retired VP Finance & Operations  
Madison Community Foundation  
St. Maria Goretti, Madison

**Dennis Conerton**  
Retired President and CEO  
Blackhawk Bancorp  
St. Thomas the Apostle, Beloit

**Phillip Galassie**  
Retired COO  
Baker Tilly Virchow Krause, LLP  
St. John Vianney, Janesville

**Chuck Gilbert**  
Retired Director  
Sales & Marketing Strategy  
Hendricks Holding Co.  
St. Jude, Beloit

**Matthew Gonnering**  
SVP/GM  
Widen, an Acquia company  
St. John the Baptist, Waunakee

**Elaine Hathaway**  
Retired CPA  
Family Charitable Fund Advisor  
St. Bernard, Middleton

**Zak Koga**  
Co-Owner  
Karben4 Brewing  
St. John the Baptist, Waunakee

**Matthew Lee**  
Partner  
Foley & Lardner LLP  
St. Thomas Aquinas, Madison

**Joseph Leone**  
Partner  
DeWitt LLP  
St. Mary, Pine Bluff

**Mark Meloy**  
CEO  
First Business Bank  
St. Maria Goretti, Madison

**Rev. Timothy Renz**  
Pastor  
St. Joseph, Fort Atkinson

**James Rosemeyer**  
Founder  
Rosemeyer Management Group  
St. Mary, Platteville

**Rev. Randy Timmerman**  
Pastor  
St. Dennis, Madison

**Terry Warfield**  
PwC Chair & Senior Associate Dean  
Wisconsin School of Business,  
UW-Madison  
Blessed Sacrament, Madison

## Staff

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Communications Manager  
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**Grant.McGurn**  
Development Coordinator  
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or [CDMF@diocesemadisonfoundation.org](mailto:CDMF@diocesemadisonfoundation.org)

Dear Friends,

Praised be Jesus Christ! God's providence and your kindness continue to inspire and humble us this year as we surpassed \$70 million in assets under management. The Foundation added six funds – four assisting parishes and schools and two furthering parish pro-life efforts and the corporal works of the St. Vincent de Paul Society.

We were blown away by the outpouring of support for our priests participating in our Battle of the Bakers contest to raise funds for the Heart of Mercy Endowment (HOME). Your generosity increased the HOME fund to over \$1 million. The Foundation also awarded impact gifts to the winners, aiding the Diocesan Jail and Prison Ministry, Our Lady of Hope Clinic, and the Women's Care Center. We hope you enjoyed following along and look forward to next year's event.

Indeed, this year was also not without its challenges. Responding to schools' and families' needs amid the pandemic, the Foundation welcomed an opportunity to increase tuition assistances and help cover costs incurred to purchase safety and protective equipment. Catholic Education continues to be a significant focus for us, and I urge you to consider a monthly gift to the St. John Bosco Fund for Tuition Assistance to extend the aid it provides to our children and families with the greatest need.

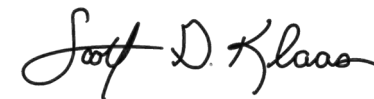
Where has this year gone? Where will 2022 take us? Only a short while ago, I was writing last year's letter sharing the abundant blessings our team had witnessed while serving in my first year at the Foundation. Despite the blur of days and time unwaveringly moving forward, we remember the solemn words of our Lord:

“Heaven and earth will pass away, but My words will never pass away. No one knows about that day or hour, not even the angels in heaven, nor the Son, but only the Father”  
(Mt 24:35-36)

This new year will, no doubt, have its tumultuous moments, but we are assured of Christ's victory. In this confidence, let us humbly use our time to pursue the little things God has given each of us. As we ponder Jesus standing at the door of our hearts knocking, what gifts and labors does He ask for in response to His love and mercy? This year, consider making a gift in your will to create a fund that will serve your parish, school, or local ministry.

Thank you for taking the time to read through this year's Annual Report. We continue to offer our prayers and thanksgiving for your kindness and support of our efforts and look forward to our continued partnership with you.

Gratefully yours in Christ,



Scott G. Klaas  
Executive Director  
Catholic Diocese of Madison Foundation

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Join in our efforts to fuel the future of our parishes, schools, and ministries. Contact us at 608.821.3046 to discuss your giving options, or make a gift now at:  
[diocesemadisonfoundation.org](https://diocesemadisonfoundation.org)

Checks can be made out to the name of the fund and mailed to:  
(All fund names are listed on pages four and five of this report.)

Catholic Diocese of Madison Foundation  
702 S High Point Rd, Suite 223  
Madison, WI 53719



**Letter from the Executive Director**

Thank you to all of our parishes, schools, and ministries, along with the Diocese of Madison and the Catholic Herald for contributing photos throughout this report.



## *Ignite the Joy of Giving*

IN EVERY HEART, EVERY HOME, AND EVERY CORNER OF THE DIOCESE

# CDMF

Catholic Diocese of Madison *Foundation*

[www.diocesemadisonfoundation.org](http://www.diocesemadisonfoundation.org)