



Catholic Diocese of Madison Foundation

*Growing Together. Building Our Faith.*



2015-2016 Annual Report



Foundation

## A Message From Bishop Morlino

January 2017

*Dear Brothers and Sisters in Christ,*

*I am pleased to present The Catholic Diocese of Madison Foundation's 2015-2016 Annual Report. This is the first-ever annual report from our Catholic Foundation, and certainly marks a moment of growth for The Catholic Diocese of Madison Foundation (CDMF/Foundation) and our diocese. Many of you have given through the Foundation before, when you made a gift to the Priests for Our Future Campaign. The CDMF houses the Priests for Our Future Endowment Fund, as well as 15 additional endowment funds, and two non-endowed funds. At the conclusion of the 2015-2016 fiscal year, the CDMF held just over \$27 million in assets. I am grateful to the CDMF Board of Directors and staff for their work in growing the Foundation for our diocese. The Diocese of Madison is stronger today, and will be tomorrow and well into the future, because of the Foundation and your generosity towards its mission and funds.*

*While you read through the pages that follow, please consider making a gift to one (or more) of the many funds that are now set up in the CDMF. If you see that a parish, school, or apostolate that is important to you is not represented in the existing funds, might you prayerfully consider establishing a fund to support that important interest?*

*Thank you for your generosity and for the support you continue to show the Diocese of Madison and all its worthwhile endeavors.*

*May God bless each one of you!*

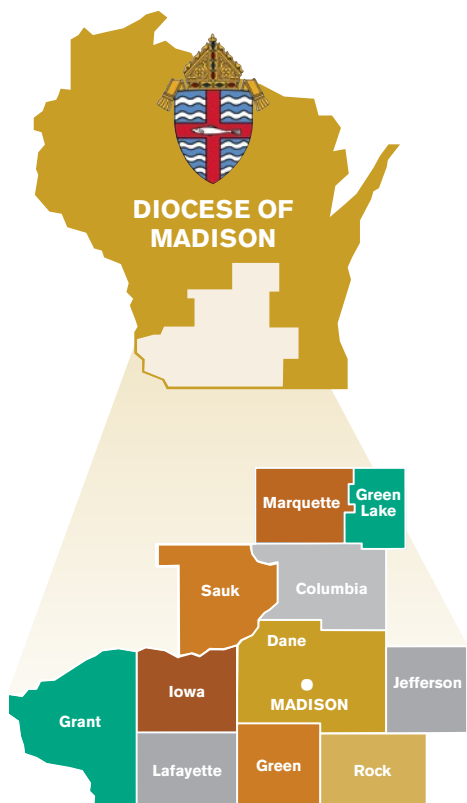
*Gratefully yours in Christ,*

*+ Robert C. Morlino*

Most Rev. Robert C. Morlino  
Bishop of Madison



# Funds Established in The Catholic Diocese of Madison Foundation



*"Our individual parishes and ministries are unique, but our mission is united in seeing the Gospel values spread throughout our eleven counties. Together we can build a stronger future for our Catholic communities."*

– DAUN MAIER,  
CDMF EXECUTIVE DIRECTOR

*We will*  
SERVE AS A LONG TERM  
FUNDING SOURCE IN DIRECT  
SUPPORT OF OUR DIOCESE  
AND ITS BISHOP

## PARISH ENDOWMENTS

- Cathedral Parish of St. Raphael Endowment, Madison
- St. Ann's Congregation Parish Endowment, Stoughton
- St. Ignatius Parish Endowment, Mount Horeb
- St. Mary Congregation of Pine Bluff Endowment, Pine Bluff
- St. Olaf Parish Endowment, DeForest \*
- Queen of All Saints Congregation Endowment, Fennimore

## EDUCATION ENDOWMENTS

- St. Clare of Assisi Parish and St. Victor School Endowment, Monroe
- St. Dennis Catholic Education Endowment, Madison
- St. John Vianney, Cure of Ars School Endowment, Janesville
- St. Mary Parish School Endowment, Bloomington
- St. Patrick Congregation of Janesville Tuition Assistance Endowment, Janesville

## VOCATION ENDOWMENTS

- Priests for Our Future Endowment
- Queen of Apostles Vocation Endowment

## CATHOLIC COMMUNITY ENDOWMENTS

- Apostolate to the Handicapped Endowment
- John J. Karsten Memorial Endowment \*
- Saint Mother Teresa Mercy Endowment \*

## DESIGNATED FUNDS

- Pope Saint John Paul II Cathedral Fund
- St. Olaf Parish Non-Endowed Designated Fund \*

\* Indicates fund was accepted into the CDMF after July 1, 2016.

## An Investment in The Catholic Diocese of Madison Foundation is an Investment in Our Faith Community



### ST. PATRICK CONGREGATION OF JANESVILLE TUITION ASSISTANCE ENDOWMENT

Last year the tuition assistance program allowed 14 families to send their child(ren) to St. Patrick School.

*"The tuition assistance we received assures our family has a chance to continue receiving such a valuable, religion-based education. With three children it means being able to afford sending them to St. Patrick's or not. We feel so much better knowing the teacher to student ratio is small and our children will not be left behind!"*

– MICHELE KRAFJACK, PARENT

### PRIESTS FOR OUR FUTURE ENDOWMENT

The Priests for Our Future Endowment, established in 2014, provides support and assistance for the education of seminarians of the Diocese of Madison. The Priests for Our Future Endowment is the largest fund in the CDMF due to the generosity of the people of our Diocese.

*"This past spring, I was able to make a gift of myself when I was ordained a transitional deacon, promising to live a life of prayer, celibacy, and obedience as I prepare for ordination to the priesthood next summer. My 'yes' came only through the many graces I received in seminary and by your sacrificial generosity that made my seminary education possible. So thank you!"*

– DEACON JARED HOLZHUTER



### JOHN J. KARSTEN MEMORIAL ENDOWMENT

John J. Karsten, a 4th degree Knight of Columbus, passed away in February 2016 after living with Duchenne muscular dystrophy since the age of 5. John's parents established the John J. Karsten Memorial Endowment in his honor. This fund provides assistance to people with disabilities and their families in the Platteville parishes, enabling John's spirit of faithfulness and service to continue.



## **APOSTOLATE TO THE HANDICAPPED ENDOWMENT**

Each year the Apostolate to the Handicapped awards grants throughout the diocese to parishes, schools, and programs that minister to and better accommodate people with disabilities. These grants are made possible through the Apostolate to the Handicapped Endowment.

Families with Children with Special Needs (FUNNE) is a program of the Catholic Multicultural Center that offers Spanish-speaking families the tools they need to care for and support their loved ones.

*"The programs are really important. We get the information we need for our day-to-day life raising a child with special needs."*

— **CARMA CUMBAJIN,**  
PARENT AND PROGRAM PARTICIPANT

Martha and Mary Hall is the social hub of St. Joseph Parish in Baraboo. It is located in the basement and with the help of a grant from the Apostolate to the Handicapped the parish completed construction on an elevator this year.

*"It is important to those of us who have this challenge to participate in Parish functions in the new hall... the elevator is a Godsend."*

— **PARISHIONER JUDY FINCH**

*We will*

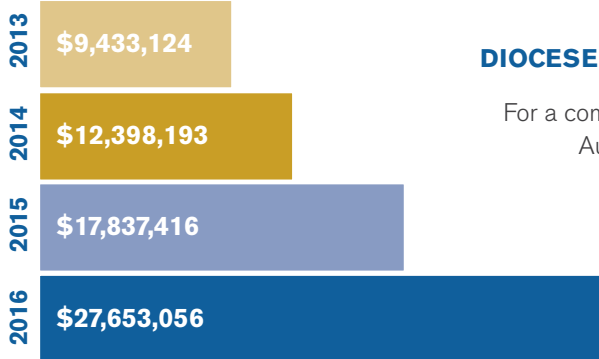
**FAITHFULLY AND SKILLFULLY CREATE  
OPPORTUNITIES FOR THE CDMF TO  
BENEFIT THE MISSION OF THE CHURCH**

*"About ten years ago John's swallowing muscle failed and for the rest of his life John received nourishment via a feeding tube. The only thing he received by mouth for ten years was a tiny crumb of the Holy Eucharist each week. We are grateful to the CDMF for providing us with such a meaningful way to honor our son."*

— **MARGE KARSTEN**



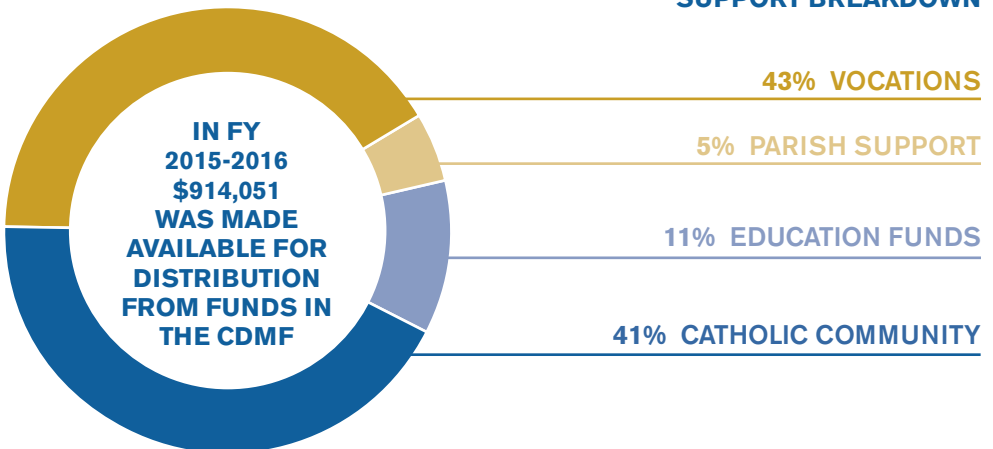
# The Catholic Diocese of Madison Foundation Financial Snapshot



## GROWTH OF THE CATHOLIC DIOCESE OF MADISON FOUNDATION, INC.

For a complete review of the CDMF 2015-2016 Audited Financial Statements, please visit [www.diocesemadisonfoundation.org](http://www.diocesemadisonfoundation.org).

## SUPPORT BREAKDOWN



\*\*Amount available for distribution includes recipients who chose to either defer receipt or to reinvest their available distribution. Total cash distributed amounted to \$508,179 calculated as of December 31, 2015.

\*\*Queen of Apostles Vocation Endowment Fund does not currently offer an annual distribution but provides ongoing support to seminarian tuition assistance and is not reflected in the percentages above.



*"We are entrusted with the spiritual care of God's people in our parish which includes being good stewards of the time, talent, and treasure of the parishioners. I believe investing parish finances in an endowment not only brings security of funds, but also means greater strength for the future of the parish and/or school. I have found it so worthwhile to pool the various Certificates of Deposit of the parish, which have been profiting little interest, into the diocesan foundation. I encourage others to learn the benefits of CDMF for the stability and growth of parish funds and endowments."*

— **MSGR. LARRY BAKKE, PASTOR AT  
ST. CLARE OF ASSISI PARISH, MONROE**

# Making a Gift through The Catholic Diocese of Madison Foundation

## GIVE TO AN EXISTING FUND:

A number of funds have already been created to support catholic organizations in our diocese. If you would like to support one of the existing CDMF funds, please visit our online giving page at [www.diocesemadisonfoundation.org](http://www.diocesemadisonfoundation.org) or consider these gift possibilities for making your investment:

- Appreciated securities
- Bequests
- Cash
- Charitable gift annuity
- Life insurance beneficiary designation
- Mutual fund shares
- Real estate

## ESTABLISHING A NEW FUND:

Establishing a fund in the Foundation is easier than you may think! With a gift of \$25,000 you can create a lasting legacy to ensure your parish, Catholic school, or other ministry has a stable source of funding long into the future. Here are a few questions for reflection as you consider setting up a new fund:

- What ministry, parish, or school do you want to benefit from your fund?
- Do you want the fund to be established in your name, in the name of a relative or loved one, or in memory of someone?
- How much do you wish to contribute to open your fund?
- How will you make your contribution? Will you use cash, stock, real estate, or another asset?

**PLEASE CONTACT THE CDMF STAFF TODAY TO TALK MORE ABOUT AVAILABLE GIFT OPTIONS.**



*"It has been my pleasure to serve on the CDMF board for the past five years. We are blessed with dedicated board members who share their expertise in law, finance, and business. All of our work has been focused on building this Foundation as a strong base of support for the many goods works in the Diocese of Madison. I am amazed and grateful for the great growth of the foundation and the trust that the people of the Diocese have placed in this work."*

**– ANN CASEY,  
CDMF BOARD OF DIRECTORS,  
AUDIT AND GOVERNANCE  
COMMITTEE CHAIR**

*We will*  
MAKE GIVING EASIER

# The Catholic Diocese of Madison Foundation Board of Directors

An independent Board of Directors governs all operations and affairs of the CDMF. The current board members include the Bishop of Madison, the Vicar General of the Diocese of Madison, the Chancellor of the Diocese of Madison, and thirteen independent board members, from throughout the Diocese.

**Most Rev.  
Robert C. Morlino**  
Chairman of the Board  
Bishop of Madison

**Rev. Msgr.  
James R. Bartylla**  
Vicar General  
Diocese of Madison

**William Yallaly**  
Chancellor  
Diocese of Madison

**Phillip Galassie**  
Retired COO/Partner,  
Baker Tilley  
Virchow Krause, LLP  
St. John Vianney Parish,  
Janesville

**Dennis Breunig**  
CPA/Partner,  
Smith & Gesteland, LLP  
St. Mary Parish, Pine Bluff

**Matthew Lee**  
Attorney,  
Foley & Lardner, LLP  
St. Thomas Aquinas Parish,  
Madison

**Matthew Gonnering**  
President/CEO,  
Widen Enterprises  
St. John the Baptist Parish,  
Waunakee

**Rev. Msgr.  
Michael Burke**  
Pastor  
St. Maria Goretti Parish,  
Madison

**Ann Casey**  
Vice President,  
Finance and Operations,  
Madison Community  
Foundation  
St. Maria Goretti Parish,  
Madison

**Joseph Leone**  
Attorney, DeWitt,  
Ross & Stevens,  
St. Mary Parish,  
Pine Bluff

**Mark Cullen**  
Chairman,  
J.P. Cullen & Sons, Inc.  
St. John Vianney Parish,  
Janesville

**Mark Meloy**  
President/CEO,  
First Business Bank  
St. Maria Goretti Parish,  
Madison

**Rev. Randy Timmerman**  
Pastor  
St. Dennis Parish, Madison

**James Rosemeyer**  
Owner/Investment Advisor,  
Rosemeyer  
Management Group  
St. Mary Parish,  
Platteville

**Paul Jadin**  
President, Madison Region  
Economic Partnership  
St. Maria Goretti Parish,  
Madison

**Elaine Hathaway**  
Retired CPA, Family  
Charitable Fund Advisor  
St. Bernard Parish,  
Middleton



## Catholic Diocese of Madison Foundation

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**Visit us online to make a gift today:** [www.diocesemadisonfoundation.org](http://www.diocesemadisonfoundation.org)

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